

**For Immediate Release**

**May 10, 2019**

**PAL Aerospace Again Ranked Amongst Canada's Top 10  
Aerospace and Defence Companies**

**St. John's, Newfoundland** – PAL Aerospace is proud to announce it has been ranked 8th by the Canadian Defence Review (CDR) in its annual Top 75 ranking of Aerospace and Defence companies in Canada. This is PAL Aerospace's third consecutive year in the Top 10.

"We are again honoured to be recognized by CDR for our considerable achievements over the course of the last year," said Brian Chafe, Chief Executive Officer for PAL Aerospace. "Our consistent top 10 ranking is reflective of our employees' ongoing commitment to excellence, and of the unwavering support we receive from our parent company, Exchange Income Corporation."

"In the past 12 months, PAL Aerospace brought our Force Multiplier offering to market and, in partnership with Airbus Defence and Space, continued our preparations to support the Canadian Armed Forces through the Fixed Wing Search and Rescue Replacement Program. We also secured a renewed mandate to provide aerial surveillance for Canada's inland, coastal, and offshore waters on behalf of the Government of Canada," said Jake Trainor, Chief Operating Officer of PAL Aerospace. "We are very excited, not only for what these accomplishments mean for PAL today, but also for how they secure the future of our company."

The CDR Top 75 are assessed annually by an evaluation panel based on metrics such as innovation, research and development, contribution to national security, national and international contract wins, as well as excellence of management and support to Canada's military.

**- 30 -**

**About PAL Aerospace:**

PAL Aerospace is a full service, international aerospace and defence company providing intelligence, surveillance, and reconnaissance (ISR); in-service support (ISS); aircraft engineering and modification; and environmental service solutions. PAL Aerospace has an established track record of executing tailored and customized services that suit the specific needs of our clients. At PAL Aerospace, we offer a single point of accountability, and take pride in being a trusted choice for global aerospace solutions.

**Media Contact:**

PAL Aerospace  
Joseph Galimberti  
709-753-3521  
joseph.galimberti@provincialaerospace.com