

For Immediate Release

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PAL Aerospace Awarded Aerial Surveillance Contract by the Government of Canada

St. John's, Newfoundland – PAL Aerospace is pleased to be awarded a contract to provide aerial surveillance for Canada's inland, coastal and offshore waters on behalf of the Government of Canada. The expanded contract, delivered on behalf of Fisheries and Oceans Canada, covers an initial five-year period and includes opportunities for PAL Aerospace to earn contract extensions that increase the life of the agreement to ten years. PAL Aerospace has been providing this critical service under contract to the Government since 1990.

"This contract award confirms the Government of Canada's confidence in our company's ability to execute the most advanced maritime surveillance program of its type in the world," said PAL CEO Brian Chafe. "The program is an excellent example of the successful public-private partnership that continues to drive innovation and support employment in Canada."

Fisheries and Oceans Canada is responsible for the monitoring, control, and surveillance of Canada's fisheries waters, as well as certain international areas, such as the Northwest Atlantic Fisheries Organization Regulatory Area, and the North Pacific.

"PAL Aerospace's work on behalf of the Government of Canada will ensure highly skilled employment and important economic benefits from coast to coast," said Jake Trainor, Chief Operating Officer of PAL Aerospace. "From St. John's to Campbell River, our operations and employees look forward to delivering this important work for Canadians."

PAL Aerospace's critical role in the delivery of Canada's aerial surveillance program provides the Government of Canada with the capability to monitor domestic and foreign vessel activities and detect potential violations. The program also contributes significantly to pollution surveillance, environmental monitoring, and marine security for a number of other federal departments and agencies.

"This contract is a significant investment in the Newfoundland and Labrador economy that will support our bright future in the community," said Derek Scott, Vice President of Program Development for PAL Aerospace. "Ensuring we meet Fisheries and Oceans Canada's service expectations for this contract will push us to improve and expand our already significant core capabilities. In doing so, PAL Aerospace will be better positioned to continue developing and delivering value added Canadian technology and innovative practices to domestic and export markets."

Under the new contract, PAL Aerospace will provide Fisheries and Oceans Canada with service through a combination of Beechcraft King Air B200 medium-range aircraft and Dash 8-100 series long-range aircraft, all associated ground support and other related services. The aircraft will operate from bases in St. John's, NL; Halifax, NS; and Campbell River, BC.

About PAL Aerospace:

PAL Aerospace is a Canadian-owned and operated international aerospace and defence company with a focus on intelligence, surveillance, and reconnaissance (ISR) solutions. Recognized by governments and militaries for on time/on budget delivery and high reliability rates, PAL's record of accomplishment now extends to operations in Canada, the Americas, the Caribbean, and the Middle East. PAL Aerospace offers a single point of accountability for its programs and takes pride in being the trusted choice for clients worldwide.

For more information, please visit www.palaerospace.com

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